

LINDEN AVENUE HOMEOWNERSHIP

Client/Owner: Linden Tree, LLC

Architect: Arch Plan, Inc.

Contractor: Southway Builders

Project Financing: \$675,000 - Bradford

Bank, Owner Equity

Project Completed: 2008

Linden Tree LLC was formed and made up of eight financially-qualified individuals/couples who were each interested in purchasing a vacant building on this block in Reservoir Hill.

French Development provided technical advice to the LLC and assisted it in winning a Request for Proposals (RFP) from Baltimore City who owned the properties. Working with French, an architect and a builder, the LLC acquired the properties and structurally stabilized each building to a common standard. The LLC is currently disposing of the properties to the individual members who are responsible for completing the renovations and occupying the homes. Through this innovative homesteading approach, the buyers commit to live together and reclaim a city block. French looks forward to replicating this approach in other neighborhoods.

