

## MONTPELIER'S CHOICE

Client/Owner: Housing Authority of Baltimore City

Architect: Thomas Gamper, AIA

Contractor: Mel McLaughlin Company

**Project Financing:** \$2,500,000 - Public Housing Capital

Fund, HOME, MD Rental Housing Program

Project Completed: 1997





Owned by the Housing Authority of Baltimore City and developed by the French Development Company, Montpelier's Choice consists of 39 one, two, and three bedroom units. These gardenstyle apartment buildings were renovated using market rate financing, HOME funds, Baltimore City Bond funds, as well as MD Partnership Rental Housing and Rental Housing funds.

The 39 mixed-income units are rented to 13 public housing residents under Annual Contribution Contracts (ACCs), 6 Section 8 residents, 7 residents at 50% or below areawide median income, and 13 market rate residents. Montpelier's Choice provides a good illustration of the French Development Company's approach of "layering" multiple sources of financing and achieving the maximum level of flexibility in setting rent levels. One-third of the total units are unrestricted and can accrue market level rents. A mixed-income tenant population leads to a more sustainable project and promotes integration of residents into the larger community. Montpelier's Choice was the first of French affiliate, Towner Management Company's, projects to successfully employ Community-Based Management Partnerships.

## partnering to build communities